



**Minutes  
Board of Directors  
Special Called Meeting  
October 15, 2025**

**Date and Attendance:** The Franklin Simpson Industrial Authority Board of Directors held its regular meeting at Noon on Wednesday, October 15, 2025, in the conference room of the Franklin Simpson Industrial Authority located at 109 South Main Street, Franklin, Kentucky. Those in attendance were Chairman Gary Broady, Steve Compton, Wendell Stewart, Chris Kummer, Darla Knight, Ben Harris, Marty Chandler, Wayne Goodrum, Judge Mason Barnes, Mayor Larry Dixon, Schools Superintendent Tim Schlosser, Jim DeCesare Executive Director of the Franklin Simpson Industrial Authority. The invocation was given by Larry Dixon.

**Public Comment-**Two visitors in attendance. No comments made.

**Minutes Approval-** The minutes of the September 17, 2025 meeting were presented for review. On a motion by Steve Compton and seconded by Marty Chandler the minutes were approved as presented.

**Treasurer's Report-** The September treasurer's report was presented for review. On a motion by Wendell Stewart and seconded by Darla Knight the report was approved.

**Labor Report-** The August 2025 labor information was presented. The unemployment rate was 5.5 percent in July compared to 4.4 percent in August. The August civilian labor force for Simpson County was 8,849. There are still indications of a tight labor market. Mr. DeCesare told the Board the current participation rate for Kentucky is at 58.2 percent in August of workers 16 and over.

**Chairman Gary Broady Remarks**

**Executive Director Jim DeCesare Remarks**

**XYZ Repayment-** Mr. DeCesare told the Board that the first repayment of \$283333.00 is due on November 1, 2025 to the Commonwealth of Kentucky. Simpson County Fiscal Court has agreed to pay on half of the amount and the Industrial Authority will pay the other half. On a motion by Chris Kummer and seconded by Wayne Goodrum the Board voted to approve the payment of \$141,666.50 by the Industrial Authority. The motion passed with Gary Broady recusing himself from the vote.



**Sharper Image Easement Request-** Mr. DeCesare informed the Board that Sharper Image Company has requested an easement across Industrial Authority property to be able to construct and entrance to their recently purchased property near Industrial Power Solutions. On a motion by Wayne Goodrum and seconded by Wendell Stewart the easement was approved with Marty Chandler, Gary Broady, and Darla Knight recusing themselves from the vote.

**Connector Road from Quarry-** Mr. DeCesare told the Board that our legislative delegation is requesting an updated letter of support from the Industrial Authority to assist with state funding of this new connector road. On a motion by Marty Chandler and seconded by Darla Knight the Board voted to send the letter of support.

**Splash Pad Invoice-** Th Board approved to go ahead and send the previously agreed upon donation of \$4,000 to the Franklin- Simpson Leadership Alumni for construction of the splash pad.

**Project Updates-** Mr. DeCesare gave the following updates regarding current ongoing projects:

**Goodrum Property Acquisition-** sales agreement being finalized.

**Project Cowboy** is very interested in purchasing the Shyne Lab facility.

**Project Gong-** Looking at the former Toyo Building and doing due diligence.

**Project Rimshot-** Is an existing business.

**Project Laptop-** Remains active. The company Board is meeting this week and they are doing their due diligence.

**Shinsung-** Operating out of the 300,000 square foot building in the Henderson Industrial Park. Expect to be in full production by November.

**Taeyang Metals-** The company is currently adding more equipment and planning on hiring more employees soon.

**Roxy Fire Equipment-** Mr. DeCesare explained to the Board that during a recent fire inspection it was found that some of the fire equipment in the Roxy Building needed updating. The estimate for all the work is \$15,019.26 On a motion by Darla Knight and seconded by Chris Kummer the Board voted to approved the expenditure for updating the Roxy Building's fire equipment.



At this time the Board voted to go into Executive Session under KRS 61.810(1) (c) and KRS 61.810 (1) (g) on a motion by Wayne Goodrum and seconded by Wendell Stewart.

The Board vote to come out of Executive Session on a motion by Chris Kummer and seconded by Steve Compton. No action taken.

**Buddy Leach Remarks-** No report

**Judge Mason Barnes Remarks**

**County Update-** On Thursday, October 16, Simpson County Tourism will hold a ribbon cutting for their new location. The Judge offered the possibility that the county crew might be able to help with demolition at the Goodrum property.

**Mayor Larry Dixon Remarks**

**City Update-** Mayor Dixon told the Board that the State Garden Club is meeting in Franklin today.

**Chamber Director Steve Thurmond-** No report

**Schools Superintendent Tim Schlosser Remarks**

**Schools Update-** Mr. Schlosser told the Board that current enrollment is 3,030 students. Construction projects are running ahead of schedule.

There being no further business to come before the Board, the called meeting was adjourned at approximately 1:16 p.m.

Gary Broady, Chairman