



**Franklin-Simpson Industrial Authority
Board of Directors Meeting
June 10, 2026**

Date and Attendance: The Franklin Simpson Industrial Authority Board of Directors held a special called meeting at Noon on Wednesday, June 10 2026 in the conference room of the Franklin Simpson Industrial Authority located at 109 South Main Street, Franklin, Kentucky. Those in attendance were Chairman Gary Broady, Steve Compton, Wendell Stewart, Darla Knight, Ben Harris, Wayne Goodrum, Chris Kummer, Mayor Larry Dixon, Judge Mason Barnes, Jim DeCesare Executive Director of the Franklin Simpson Industrial Authority. The invocation was given by Larry Dixon.

Public Comment- No visitors. No comments made.

Minutes Approval- The minutes of the May 20, 2026 meeting were presented for review. On a motion by Steve Compton and seconded by Chris Kummer the minutes were approved as presented.

Treasurer's Report- The May treasurer's report was presented for review. On a motion by Darla Knight and seconded by Wendell Stewart the report was approved.

Labor Report- The unemployment rate for Simpson County in April was 4.1 percent compared to 4.5 percent in March. The civilian labor force was 8,485 in April. The participation rate was 57.3 percent in April.

Chairman Gary Broady Remarks

Executive Director Search- Mr. Broady told the Board that the Executive Director Working Group have been interviewing potential candidates and will have a narrowed candidate list to present to the Board soon. On a motion by Chris Kummer and seconded by Wendell Stewart the Board voted to extend Jim DeCesare's contract to August 31, 2026. Motion passed.

Executive Director Jim DeCesare Remarks

Sumitomo Expansion Update- Mr. DeCesare told the Board that the Sumitomo expansion is ready to get started after the GMP amendment is signed.

InvestPrep- Mr. DeCesare told the Board that the Authority had a site visit at the recently



purchased Goodrum property regarding the InvestPrep application.

Project Kangaroo- Project Kangaroo is a Chinese project offered by TVA. Three sites in Simpson County were submitted for this project.

RDAPP Monies- Mr. DeCesare told the Board that RDAPP funds can be used for the needed dry well in the Henderson Park as well as the sign addition at the Henderson Park entrance.

Industrial Power Solutions- Mr. DeCesare told the Board that Industrial Power Solutions and Gehret Gage had reached an agreement regarding an easement across Gehret Gage's property. On a motion by Wayne Goodrum and seconded by Darla Knight the Board ratified the agreement between the two companies with Gary Broady recusing himself from the vote.

Taeyang Metals Note Bids- Mr. DeCesare told the Board that bids have been advertised for the Taeyang Metals bank loan. Bids are due by June 19.

Roxy Knox Box- Mr. DeCesare told the Board about the firm alarm issue at the Roxy Building. The Franklin Simpson Fire and Rescue has suggested that a Knox Box be placed on the front of the building for their use only. Purchase will be investigated.

Geoquest- Mr. DeCesare told the Board that Geoquest would like to purchase 17-acres adjacent to their current property. The company has requested a letter of support to get the new property zoned I-2. On a motion by Chris Kummer and seconded by Wendell Stewart the Board voted to approve the writing of the letter of support.

Freeman Parkway- Mr. DeCesare told the Board that the money to construct this new parkway to the new Kroger Distribution Center will be available July 1. Mr. DeCesare asked the Board for approval to get the bid process for the new road started and allow Himself, Steve Compton, and Chris Kummer to review the bids. Motion passed.

July Meeting Date Change- Mr. DeCesare asked the Board to move the July 8 meeting to July 15 due to a scheduling conflict. On a motion by Wendell Stewart and seconded by Wayne Goodrum the date change was approved.

On a motion by Wayne Goodrum and seconded by Chris Kummer the Board voted to go into executive session under KRS61.810(1)(g).

On a motion by Wendell Stewart and seconded by Chris Kummer the Board voted to come



out of executive session.

Letter of Support Request- On a motion by Darla Knight and seconded by Chris Kummer the Board voted to write a letter of support for a retail chain business to locate in Franklin/Simpson County. Motion passed.

Buddy Leach Remarks- No report

Judge Mason Barnes Remarks

County Update- Judge Barnes informed the Board that a new county planning and zoning director has been hired.

Mayor Larry Dixon Remarks

City Update- Mayor Dixon informed the Board that it is hoped that the new City Manager will be hired by the end of August.

Chamber Director Steve Thurmond Remarks- No report

Schools Superintendent Tim Schlosser Remarks- No report

There being no further business to come before the Board, the special called meeting was adjourned at approximately 12:55 p.m.

Gary Broady, Chairman