Franklin-Simpson Industrial Authority
Special Called Board of Directors Meeting
Board of Directors Meeting
August 19, 2026

Date and Attendance: The Franklin Simpson Industrial Authority Board of Directors held a special called meeting at Noon on Wednesday, August 19, 2026 in the conference room of the Page Center located at 403 North College Street, Franklin, Kentucky. Those in attendance were Chairman Steve Compton, Wayne Goodrum, Wendell Stewart, Carol Riggenbach, Ben Harris, Marty Chandler, Chris Kummer, Rick Dinkens, Judge Mason Barnes, Mayor Larry Dixon, Buddy Leach, Counsel of the Franklin Simpson Industrial Authority. The invocation was given by Buddy Leach.

Public Comment-One visitor. No comments made.

Minutes Approval- The minutes of the August 12, 2026 meeting were presented for review. On a motion by Marty Chandler and seconded by Rick Dinkens the minutes were approved as presented.

Stage 1, LLC Variance Request- Mr. Leach addressed the Board about a request by Stage 1, LLC regarding Lot 7-1 of the Stone Givens Industrial Park and the Authority's restrictions affecting it. The Board was presented with a draft "Consent, Approval, and Amendment from Franklin Simpson Industrial Authority" which had been submitted by counsel for Stage 1, a copy of which is attached. The Board reviewed each requested item and on a motion by Marty Chandler and seconded by Chris Kummer agreed to all the relief requested except for blanket approval of exterior signs and, instead, decided to retain the right to approve requested signs on a case-by-case basis.

October Board Meeting Change- On a motion by Marty Chandler and seconded by Rick Dinkens the Board voted to change the date of the October Board meeting to October 21.

On a motion by Marty Chandler and seconded by Chris Kummer the Board voted to go into executive session under KRS 61.810(1)(c) and KRS 61.810(f).
On a motion by Chris Kummer and seconded by Wendell Stewart the Board voted to come out of executive session.

XYZ CBD Legal Action-On a motion by Ben Harris and seconded by Wayne Goodrum the Board voted to join with Simpson County Fiscal Court in a lawsuit regarding reimbursement of funds due to both entities, subject to Fiscal Court final approval at their meeting on August

20, 2026, by XYZ CBC Company as well as use the outside counsel to be used by Fiscal Court. Motion passed with Chris Kummer recusing himself from the vote.

Executive Director- Cindy Hines distributed ballot forms for the Board members to vote for their choice of the new Executive Director of the Franklin Simpson Industrial Authority. Cindy Hines and Judge Mason Barnes tallied the ballots. The Board voted to make an employment offer to Meredith Wilson subject to negotiations between the parties.

There being no further business to come before the called special Board meeting, the meeting adjourned at approximately 2:50 p.m.

Steve Compton, Chairman