



**Franklin-Simpson Industrial Authority
Board of Directors Special Called Meeting
November 12, 2025**

Date and Attendance: The Franklin Simpson Industrial Authority Board of Directors held its regular meeting at Noon on Wednesday, November 12, 2025 in the conference room of the Franklin Simpson Industrial Authority located at 109 South Main Street, Franklin, Kentucky. Those in attendance were Chairman Gary Broady, Wendell Stewart, Chris Kummer, Darla Knight, Ben Harris, Marty Chandler, Wayne Goodrum, Judge Mason Barnes, Mayor Larry Dixon, Schools Superintendent Tim Schlosser, Chamber Director Steve Thurmond, Jim DeCesare Executive Director of the Franklin Simpson Industrial Authority and Buddy Leach, Counsel of the Franklin Simpson Industrial Authority. The invocation was given by Steve Thurmond.

Public Comment-One visitor in attendance. No comments made.

Minutes Approval- The minutes of the October 8, 2025 meeting were presented for review. On a motion by Wendell Stewart and seconded by Darla Knight the minutes were approved as presented.

Treasurer's Report- The October treasurer's report was presented for review. On a motion by Darla Knight and seconded by Chris Kummer the report was approved.

Labor Report- No labor report available.

Chairman Gary Broady Remarks

Nominations Committee- Mr. Broady asked Wendell Stewart and Wayne Goodrum to serve on the nominations committee. They will report back at the January 2026 Board meeting.

Industry Appreciation Luncheon- Mr. Broady reminded the Board that the Industry Appreciation Luncheon will be held on December 2 at 12:00 Noon at Franklin Simpson High School.

Executive Director Jim DeCesare Remarks

Sumitomo Expansion Financing- Mr. DeCesare informed the Board that three banks had submitted financing bids for the Sumitomo expansion. The banks are Franklin Bank and Trust, German American Bank, and South Central Bank. At this point Gary Broady left the meeting and Darla Knight assumed the Chairman role. Mr. DeCesare told the Board that the Franklin Bank and Trust bid was the best proposal for the financing of the project



pending determination of tax-exempt status of the Authority. On a motion by Marty Chandler and seconded by Chris Kummer the Board voted to accept the financing bid of Franklin Bank and Trust and authorized Vice Chairman Steve Compton to sign all documents related to this transaction. Gary Broady recused himself from the vote.

Goodrum Property Purchase- Mr. DeCesare told the Board that the documents of the purchase of the approximately 27 acres of Mrs. Shelia Goodrum's property are signed. Mrs. Goodrum will have 90 days following closing to move

Eddings Road Update- Mr. DeCesare told the Board that Eddings Road from the Trader Joe's entrance to Ronnie Clark Drive really needs to be widened and resurfaced. A funding request has been sent to Transportation Secretary Jim Gary regarding funding for this project.

Industry Appreciation Luncheon- Mr. DeCesare told the Board that Gehret Gage will be honored as Industry of the Year, Danny Issacs will be honored as well as new and expanding industries of 2025 on December 2.

IGA Deli Floor Repairs- Mr. DeCesare told the Board that the cost to make repairs of the Deli floor at the Price Less IGA Store location will be \$8,200. On a motion by Marty Chandler and seconded by Chris Kummer the Board voted to proceed with the floor repairs by Kenneth Simpson Construction.

On a motion by Darla Knight and seconded by Chris Kummer the Board voted to go into Closed Session under KRS 61.810(f). During the Closed Session both Jim DeCesare and Judy Burr left the conference room

On a motion by Wayne Goodrum and seconded by Chris Kummer the Board voted to come out of Closed Session.

After the Closed Session a motion was put forth by Darla Knight and seconded by Wayne Goodrum to accept the resignation of Jim DeCesare as Executive Director of the Franklin Simpson Industrial Authority effective February 5, 2026 and send out a press release. Mr. DeCesare also resigned as being on a community data center committee member. Motion passed.

Another motion was put forth by Darla Knight and seconded by Chris Kummer to post a full-time Executive Director position for the Authority.

Buddy Leach Remarks



Update- Mr. Leach told the Board that the Michael Gregory easement had been completed.

Judge Mason Barnes Remarks

County Update- Judge Barnes discussed the Christmas lights at the park and the good job Lisa Deavers is doing and discussed the tractor trailer trucks getting lost trying to find TSC.

Mayor Larry Dixon Remarks

City Update- Mayor Dixon told the Board that the Downtown Merchants Christmas Open Houses will be November 14, 15, and 16. Small Town Christmas and the Christmas Parade will be December 6. The city is continuing with rehabbing water and sewer lines in the city as well as doing paving of streets.

Chamber Director Steve Thurmond Remarks

Chamber Update-Mr. Thurmond told the Board small business weekend is coming up the weekend after Thanksgiving. The Chamber Open House will be December 9. The Chamber Annual Meeting will be January 22, 2026 at The Mint Event Center. Mr. Thurmond also discussed the problem of tractor trailer trucks coming through downtown.

Schools Superintendent Tim Schlosser Remarks

Schools Update- Mr. Schlosser told the Board that things are going well with the school system so far and all construction projects are on time.

There being no further business to come before the Board, the regular meeting was adjourned at approximately 1:52 p.m.

Gary Broady, Chairman